SENATE MOTION

MR. PRESIDENT:

I move that Engrossed House Bill 1004 be amended to read as follows:

1	Page 67, between lines 11 and 12, begin a new paragraph and insert:
2	"SECTION 48. IC 6-3-2-6, AS AMENDED BY P.L.14-1999,
3	SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
4	JANUARY 1, 2004]: Sec. 6. (a) Each taxable year, an individual who
5	rents a dwelling for use as his the individual's principal place of
6	residence may deduct from his the individual's adjusted gross income
7	(as defined in IC 6-3-1-3.5(a)), the lesser of:
8	(1) the amount of rent paid by him the individual with respect to
9	the dwelling during the taxable year; or
10	(2) two four thousand dollars (\$2,000). (\$4,000).
11	(b) Notwithstanding subsection (a), a husband and wife filing a joint
12	adjusted gross income tax return for a particular taxable year may not
13	claim a deduction under this section of more than two four thousand
14	dollars (\$2,000). (\$4,000).
15	(c) The deduction provided by this section does not apply to an
16	individual who rents a dwelling that is exempt from Indiana property
17	tax.

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- 1 (d) For purposes of this section, a "dwelling" includes a single family dwelling and unit of a multi-family dwelling.".
- Renumber all SECTIONS consecutively.
 (Reference is to EHB 1004 as printed February 22, 2002.)

Senator CRAYCRAFT

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